

Lagos. Jan 9, 2018

Afromedia Plc Announces Late Filing of Audited Financial Statement

Afromedia Plc ("the Company") wishes to notify its esteemed shareholders and the investing public that the Company is yet to file its Audited Financial Statement (AFS) for the financial year ended 30 September 2017 with The Nigerian Stock Exchange ("the Exchange") as at the due date of 30 December, 2017.

The late filing of the Audited Financial Statement was occasioned by some unexpected exigencies and circumstances beyond our control, which the Company encountered in the course of preparing the accounts. Consequently, these have adversely affected the conclusion of the Company's audited financial statement.

The Board of Directors and Management are confident that the AFS would be submitted to the Exchange not later than 30 March 2018. However, the Company has put in place adequate measure and policies to forestall future occurrence and express its commitment to ensure timely submission of its financial statements and other post listing disclosure obligations.



Olanrewaju Olaniyan,
Financial Controller