

AFROMEDIA PLC
RESULT PRESENTATION FOR THE PERIOD ENDED 30TH SEPTEMBER, 2014

STATEMENT OF COMPREHENSIVE INCOME (For Other Companies)				
	Current	Prior Period	% Change	Prior Year
	N'000	N'000	N	
Revenue	341,025	742,907	-54%	742,907
Cost of Sales	(437,890)	(444,853)	-2%	(444,853)
Distribution/Admin and Other Expenses	(1,072,928)	(788,730)	36%	(788,730)
Other Income	427	14,496		14,496
Financial Charges	(536,359)	(374,761)	43%	(374,761)
Gain from discontinued operations	-	-		
Profit/Loss Before Tax	(1,705,725)	(850,941)	100%	(850,941)
Taxation	276,070	(383)	-72181%	(383)
Profit/Loss After Tax	(1,429,655)	(851,324)	68%	(851,324)
Other Comprehensive Income	16,913	(27,406)		(27,406)
Total Comprehensive Income	(1,412,742)	(878,730)	61%	(878,730)
Profit/Loss After Tax Attr. To Noncontrolling Int				
Profit/Loss After Tax Owners of the Company	(1,412,742)	(878,730)	61%	(878,730)
Total Comp. Inc. Attr. to Non-Controlling Interest				
Attributable to Owners of the Company	(1,412,742)	(878,730)	61%	(878,730)
Basis Earnings per Share	(0.32k)	(0.19k)		(0.19k)
Fully Diluted Earnings per Share	(0.32k)	(0.19k)		(0.19k)
STATEMENT OF FINANCIAL POSITION (For Other Companies)				
	Current Period	Prior Year End	% Change	Beginning of Prior Year
	N	N		N
Property, plant and equipment	2,298,412	2,558,120	-10.2%	2,801,325
Deferred Tax Assets	-	-		
Investment property	-	-	0.0%	
Intangible Assets	266,368	370,676	-28.1%	402,302
Investments accounted for using the equity method	-	-		
Financial assets				
Non-current asset held for sale and disposal groups	23,423	31,112	-24.7%	26,213
Total Non Current Assets	2,588,203	2,959,908	-12.6%	3,229,840
Inventories	209,672	219,964	-4.7%	220,766
Debtors and Other Receivables	810,045	1,015,420	-20.2%	1,250,592
Cash and cash equivalents	963	4,462	-78.4%	229,664
Total Current Assets	1,020,680	1,239,845	-17.7%	1,701,022
Trade and Other Payables	4,331,981	3,587,587	20.7%	3,468,230
Current Financial liabilities	-	-		-
Current Tax Liabilities	202,491	196,516		191,119
Total Current Liabilities	4,534,472	3,784,103	19.8%	3,659,349
Non-Current Financial liabilities	362,368	-		
Provisions	218,810	227,629	-3.9%	198,669
Deferred Tax Liabilities	-	282,045	-100.0%	288,139
Liabilities included in disposal groups classified as held for sale (Where applicable)				
Total Non-Current Liabilities	581,178	509,674	14.0%	486,808
Working Capital	(3,513,792)	(2,544,258)	38.1%	(1,958,327)
Net Assets	(1,506,767)	(94,025)	1502.5%	784,705
			0.0%	-
Non Controlling Interest				
Attributable to Owners of the Company	(1,506,767)	(94,025)	1502.5%	784,705

STATEMENT OF CHANGES IN EQUITY											
	Share Capital	Capital Reserve	PPE Revaluation Surplus	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Currency Translation Reserve	Share premium	Retained Earnings	Total	Non-Controlling Interest	Total Equity
Balance as at Beginning of the Prior Year	2,219,524		2,312,618	-	9,156		537,754	(4,276,034)	784,706		784,706
Changes in Accounting Policy									-		-
Restated Balance									-		-
Changes in Equity for the Prior Year:											
Issued Share Capital	-		-				-	-	-		-
Dividend	-		-				-	-	-		-
Other Comprehensive Income					(4,899)			(22,507)	(27,406)		(27,406)
Total Comprehensive Income	-		-				-	(851,324)	(851,324)		(851,324)
Balance as at End of the Prior Year	2,219,524	-	2,312,618	-	14,055	-	537,754	(5,149,865)	(94,025)		(94,025)
Changes in Equity Current year:	2,219,524		2,312,618	-	14,055		537,754	(5,149,865)	(94,025)		(94,025)
Issued Share Capital	-		-					-	-		-
Dividend	-		-					-	-		-
Total Comprehensive Income					14,055			(1,426,797)	(1,412,742)		(1,412,742)
Balance as at End of the Current Year	2,219,524	-	2,312,618	-	-	-	537,754	(6,576,662)	(1,506,767)	-	(1,506,767)
STATEMENT OF CASH FLOW											
	Current year	Prior Year	% change								
	N	N									
Cash flow from operating activities	(288,743)	(122,973)	135%								
Operating Cash Flow before Changes Working Capital Changes	-	-									
Net Cash Generated from Operating Activities	(288,743)	(122,973)	135%								
Cash Flow from Investing Activities	(1,567)	(72,075)	-98%								
Cash Flow from Financing Activities	(497,398)	(345,226)	44%								
Net Increase/Decrease Cash and Cash Equivalent	(787,708)	(540,274)	46%								
Cash and Cash Equivalent Beginning of the Year	(1,496,300)	(956,026)	57%								
Cash and Cash Equivalent End of the Year	(2,284,008)	(1,496,300)	53%								
CORPORATE ACTION											
Proposed Bonus	nil	nil									
Closure Date											
Date of Payment											
AGM Date											
AGM Venue											